

Exhibit A

Redacted excerpt of

PCCX344

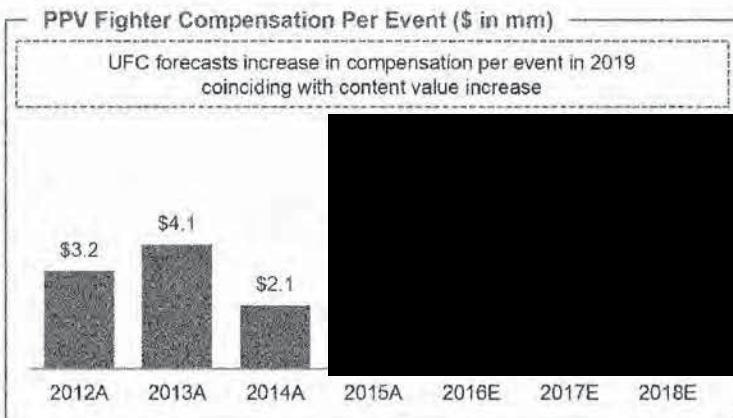
Costs of Sales Driver: Athletes

Athlete Costs



- Conservatively projects considerable fighter compensation growth, increasing from \$99mm in 2015 to over \$210mm by 2020
- PPV fighter compensation varies with the success of the PPV event
- Assumes PPV and non-PPV event fighter compensation grows at the same rate with increase in content revenues
- Other Athlete costs such as medical, drug testing, insurance, etc. grow considerably in 2016 to reflect annualized run rate of AOP and Anti-Doping Program
 - AHPC costs reflected in 2017; expected to be offset by sponsorship opportunities

PPV Fighter Purse and Bonus



Non-PPV Fighter Purse and Bonus

